ACTUAL CASH VALUE LOSS SETTLEMENT PROVISION FOR ROOFS
DWELLING FORM 3D114b (4-01)

INSURED:

POLICY NUMBER:

EFFECTIVE DATE:

It is hereby understood and agreed that the loss settlement provided by this policy is modified as follows:

1. The stem of Subparagraph b. starting with the words “Our limit of liability”, and ending with the words “subject to the following:” of Paragraph 6. Loss Settlement (SECTION I – CONDITIONS) is deleted and replaced with the following:

   b. Our limit of liability for covered losses to dwelling and other structure(s) under Coverage A (Dwelling), except wall to wall carpeting, cloth awnings, fences and “roofs”, will be at replacement cost settlement subject to the following:

Subparagraph c. is added to Paragraph 6. Loss Settlement (SECTION 1 – CONDITIONS) as follows:

   c. “Roofs” and exterior surfaces of roof decking at actual cash value at the time of loss but not more than the amount required to repair or replace with material of like kind and qualify subject to the applicable limit of liability.

As used in this endorsement, roof(s) means roofs, roofing material, building components of roofs, including, but not limited to, sheathing materials, underlayments, flashing, joists and structural elements.

All other terms and conditions remain unchanged.